

LOUISIANA HOUSING CORPORATION  
STATE OF LOUISIANA  
STATEMENTS OF NET POSITION  
MARCH 31, 2025, 2024

	<u>2025</u>	<u>2024</u>
ASSETS:		
Unrestricted Assets:		
Cash and cash equivalents	3,559,265	3,566,055
Cash and cash equivalents - Work Force Initiative	2,929,699	1,791,371
Investments	443,277	4,126,528
Investments - Work Force Initiative	1,198,415	946,703
Mortgage loans receivable	373,048	390,958
Accrued investment interest receivable	75,013	59,547
Other receivables	4,269,059	3,532,604
Due from other governments	6,259,848	4,876,187
Due from MRB programs	166,459	-
Capital assets (net of accumulated depreciation)	54,204,729	57,029,443
Other assets	276,708	609,208
	73,755,519	76,928,603
Restricted Assets:		
Cash and cash equivalents	20,127,462	28,226,942
Investments	9,682,150	8,434,390
Mortgage loans receivable (net of allowance for loan losses of \$142,978,586 and \$151,570,595 respectively)	562,457,069	400,567,442
Accrued loan interest receivable	86,991,365	81,017,829
Capital assets (net of accumulated depreciation)	8,196,737	8,671,065
	687,454,783	526,917,667
Total Assets	761,210,302	603,846,270
DEFERRED OUTFLOWS OF RESOURCES:		
Deferred outflows of resources related to pensions	4,969,640	8,406,990
Deferred outflows of resources related to OPEB	1,255,755	1,668,589
	6,225,395	10,075,579
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	767,435,697	613,921,849

LIABILITIES:

LOUISIANA HOUSING CORPORATION  
STATE OF LOUISIANA  
STATEMENTS OF NET POSITION

Current Liabilities:

Accounts payable and accrued liabilities	2,011,539	1,250,686
Due to other governments	3,001,560	3,468,493
Compensated absences due within one year	90,169	79,183
Other postemployment benefits payable due within one year	172,955	163,621
	<hr/>	
Total Current Liabilities	5,276,222	4,961,983

Non-Current Liabilities:

Compensated absences	1,940,882	1,502,464
Net pension liability	28,996,432	33,165,041
Other postemployment benefits payable	9,689,143	9,263,269
Amounts held in escrow	983,979	1,076,230
	<hr/>	
Total Non-Current Liabilities	41,610,437	45,007,004
	<hr/>	
Total Liabilities	46,886,659	49,968,987

DEFERRED INFLOWS OF RESOURCES:

Deferred inflows of resources related to unearned income	3,676,601	3,732,527
Deferred inflows of resources related to pensions	235,502	66,928
Deferred inflows of resources related to OPEB	2,977,703	4,125,741
	<hr/>	
Total Deferred Inflows of Resources	6,889,806	7,925,196

NET POSITION:

Net investment in capital assets	54,204,729	57,029,443
Restricted	686,470,803	525,841,438
Unrestricted	(27,016,299)	(26,843,215)
	<hr/>	
Total Net Position	713,659,233	556,027,666

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

	767,435,697	613,921,849
	<hr/> <hr/>	